

CSR REPORT 2023

ISABEL MARANT

**ISABEL
MARANT**

ISABEL MARANT'S COMMITMENT TO CSR

**“ COLLECTIONS ”
PILLAR**

**“ PARTNERS ”
PILLAR**

**“ ENVIRONMENT ”
PILLAR**

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INTRODUCTION

The Isabel Marant fashion house was founded in 1995 in Paris.

It all began in 1989 when Isabel Marant launched Twen, her very first brand of knitwear and jersey, at the age of 22. In 1995, she walked the catwalk for the first time with her own creations.

To this day, Isabel Marant remains the most undisciplined of all the French fashion houses. In the obedient world of Parisian fashion, Isabel Marant is something of a troublemaker: passionate about exotic and dynamic materials, she draws her inspiration from the four corners of the world to irreverently revitalize the urban wardrobe.

25 years after the creation of the Isabel Marant fashion house, the brand's values and unbridled creativity have not changed. However, the world is no longer the same. Fashion brands are required to rethink the way clothes are made, to reduce their environmental impact, and to prioritize sustainability: although Isabel Marant does not pride itself on creating «eco-friendly» pieces, the brand nonetheless seeks to act responsibly and minimize the impact of its operations and products.

Isabel Marant's CSR policy is made up of three pillars: the «Collections» pillar, the «Partners» pillar, and the «Environment» pillar.

Published annually, the present CSR report allows the company to share its progress and CSR commitments.

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INTEGRATING CSR INTO THE HEART OF THE COMPANY

In order to maximize our CSR impact, all the departments of the company must become aware of the issues surrounding sustainability. Our CSR strategy is created by our Managing Director and implemented by our CSR team, which reports to our Industrial Production Department.

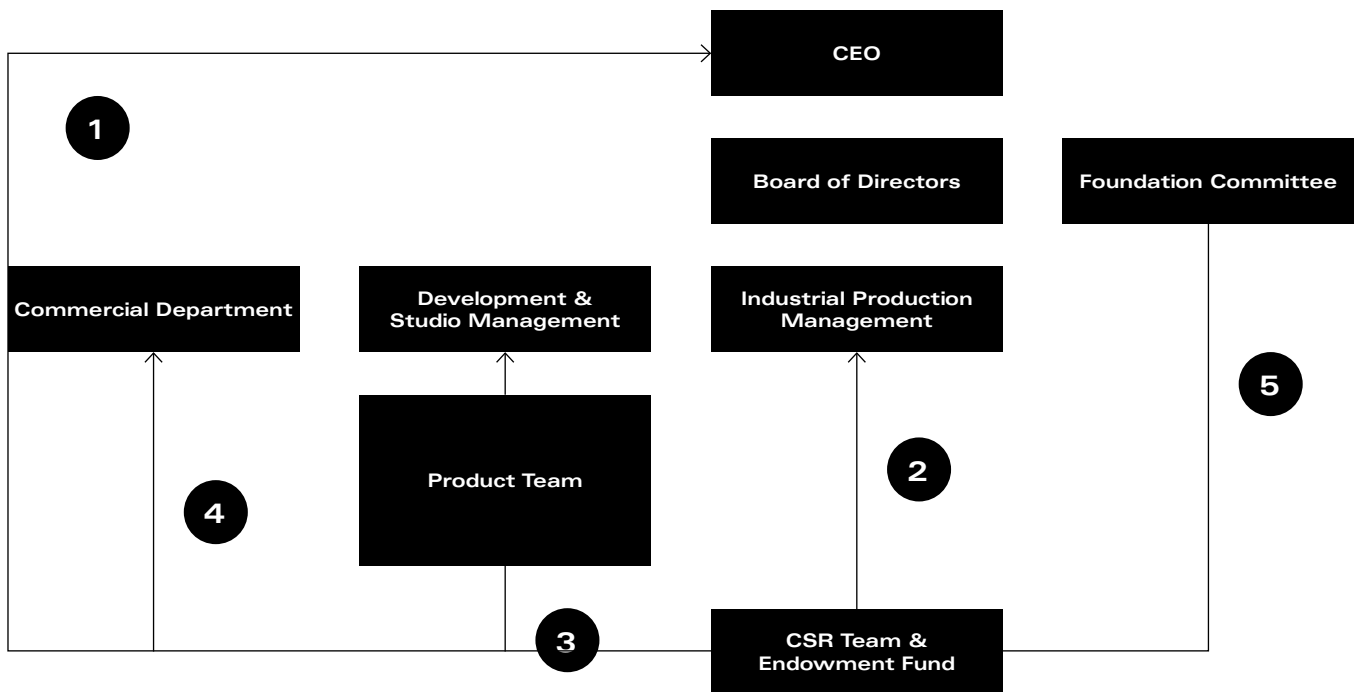
Our CSR team also works closely with our Development teams to maximize the number of eco-friendly materials and processes used to make Isabel Marant products.

Each season, our sales teams are trained on the CSR initiatives associated with the production of Isabel Marant products (and the company's overall CSR progress) to ensure that Isabel Marant's CSR policy is properly conveyed to stores and customers.

Finally, the CSR team recommends and monitors projects for the Isabel Marant Foundation Endowment Fund, whose board is made up of members of the Isabel Marant Management Team and an Isabel Marant representative.

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INTEGRATING CSR INTO THE HEART OF THE COMPANY



1
The CSR strategy is created by Isabel Marant's CEO and the CSR Manager.

2
The CSR team reports daily to the Industrial Production Management, to which it is accountable.

3
The CSR team and the product development teams work hand in hand, upstream of production, to select environmentally responsible materials for all collections.

4
The CSR team trains the sales representatives and showroom sellers at each season launch on the new CSR product innovations and developments within the House.

5
The CSR team sources and proposes projects to the IM Foundation Board, composed of members of the Management Committee and Isabel Marant. This committee then selects projects to support from those proposed. These projects are then monitored and managed by the CSR team.

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PILLAR "COLLECTIONS"

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OVERVIEW OF OUR LATEST COLLECTION (FALL 2024):

- 62% eco-friendly* PAP materials
- 81% organic, regenerative, or recycled cotton
- (of all cotton used)
- 46% recycled or RWS-certified wool (of all wool used)
- 100% RMS-certified mohair (of all mohair used)
- 64% recycled polyester and 56% recycled polyamide (of all polyester/polyamide used)
- 83% of leather bags and shoes are made from either vegetable-tanned leather or leather derived from Leather Working Group (LWG) Gold/Silver-rated tanneries.

*Isabel Marant considers the following materials to be eco-friendly: certified organic materials (GOTS/OCS), certified recycled materials (GRS/RCS), RWS-certified wool, RMS-certified mohair, leather from LWG GOLD and SILVER tanneries (for European tanneries), Lenzing Lyocell, linen, hemp, and ramie.

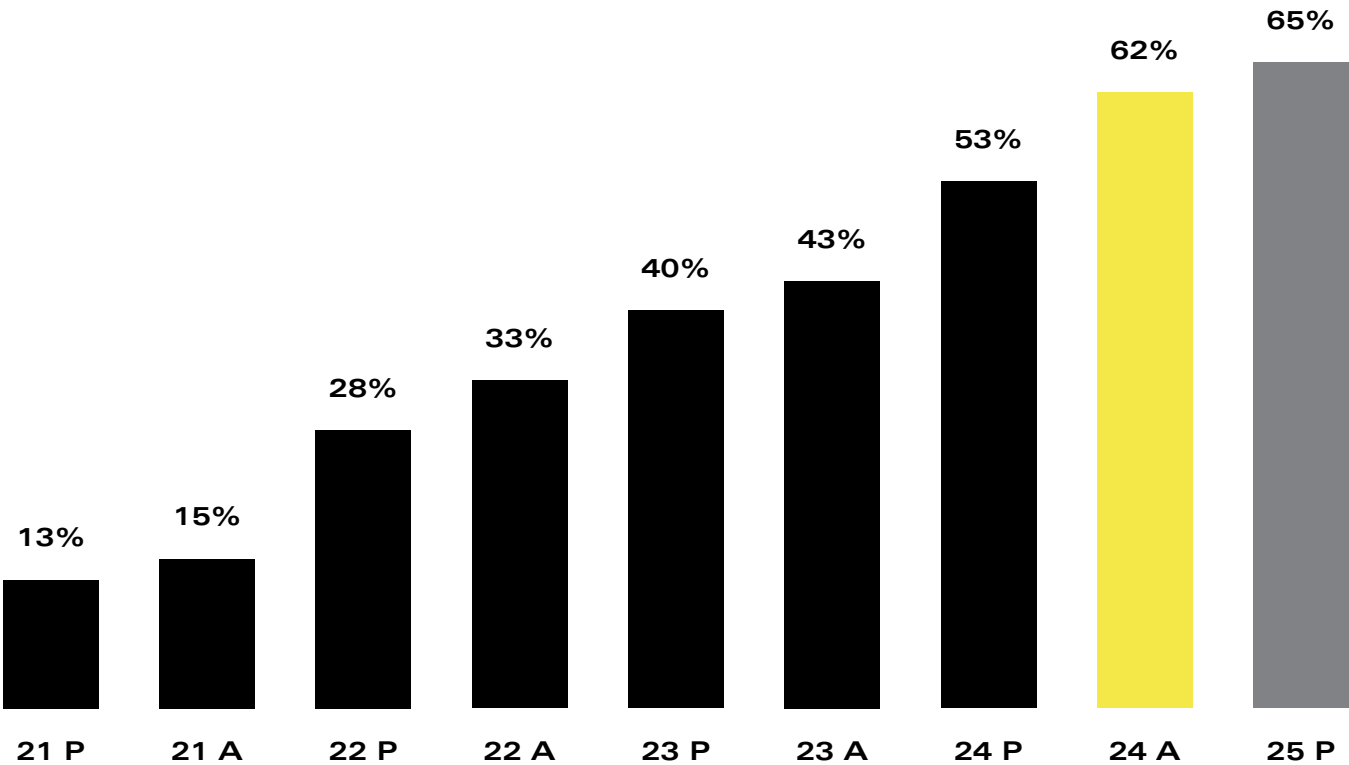
ISABEL MARANT

MATERIALS

INCREASINGLY ETHICAL COLLECTIONS

Isabel Marant maximizes the use of eco-friendly materials in its collections, with the goal of creating items that can be passed down and which embody the values of the brand.

Currently, 62% of PAP materials are eco-friendly. The brand hopes to reach 65% eco-friendly materials by the 2025 Spring season.



MATERIALS

2021

Introduction of organic materials for T-shirts and recycled materials for down jackets

2022

First year all T-shirts were made from certified organic cotton, RWS-certified wool used for almost all Chinese knitwear, RMS-certified Italian mohair

2023

100% eco-friendly sweatshirts: mix of certified organic cotton and recycled polyester

2024

First year all denim fabrics were made of certified organic cotton or regenerative Spanish cotton, maximum use of RWS/recycled wool on men's and Etoile coats, development of GOTS-certified sweatshirts.

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MATERIALS

MATERIAL SPECIFICATIONS

As part of our efforts to include our suppliers and manufacturers in our CSR strategy, we’ve established precise specifications to encourage these suppliers and manufacturers to only source us with eco-friendly materials.

PREFERRED	ACCEPTED	TO AVOID	BANNED
Organic cotton, linen, hemp	Regular linen, hemp	Conventional cotton*	Fur
Recycled, transitional, regenerative cotton	Silk	Conventional viscose	Angora
Organic silk, Peace Silk	Ramie	Classic wool; mohair, cashmere	Mulesed wool
RWS wool, GOTS wool, organic wool, recycled wool	Bamboo	Conventional polyester*, conventional polyamide*	BCI Cotton
Recycled polyester, recycled polyamide, Econyl®, Repreve®	LWG Silver/Bronze Leather	Acrylic	
RMS Mohair, RAS Alpaca	Chrome-free leather	Elastane	
Recycled cashmere, GCS cashmere		Acetate, Triacetate	
Tencel®, Refibra®, Ecovero® Viscose		Non-LWG leather*	
FSC Viscose		Chrome leather	
Eastman Naia™			
LWG Gold Leather, vegetable tanning			

* These fibers will be banned from our products starting in 2025

MATERIALS

CONVENTIONAL FIBRES	RESPONSIBLE ALTERNATIVES
Cotton	Organic cotton, recycled cotton, transitional cotton, regenerative cotton
Polyamide, Polyester	Recycled polyamide, recycled polyester, Repreve, Econyl
Viscose	FSC Viscose, Ecovero ® Viscose
Wool	RWS Wool, Organic wool, recycled wool
Mohair	RMS Mohair
Alpaca	RAS Alpaca
Cashmere	Recycled cashmere, GCS cashmere
Silk	Organic silk, Peace silk
Linen	European Flax, Masters of Linen
Acetate	Eastman Naia ™

MATERIALS

FIBRES	AUTHORIZED CERTIFICATIONS
Organic Materials	GOTS, OCS 100, OCS Blend
Recycled Materials	GRS, RCS 100, RCS Blend, Repreve®, Econyl®
Regenerative Agriculture Materials	ROC, Regenagri
Wool/Mohair/Alpaca	RWS Wool, RMS Mohair, RAS Alpaca, GOTS, OCS 100, OCS Blend, GRS, RCS 100, RCS Blend
Cashmere	GCS Cashmere, GRS, RCS 100, RCS Blend
Viscose	FSC, EcoVero®
Linen	European Flax™, Masters of Linen®
Silk	GOTS, OCS 100, OCS Blend, Peace Silk®
Acetate	Eastman Naia™

MATERIALS

OUR DENIM

The vast majority of our denim fabric is made of regenerative cotton from Spain. Regenerative agriculture is more beneficial to soils and the environment than organic farming. Among other things, it regenerates soils, increases the capacity of soils to sequester carbon, and preserves biodiversity. This cotton is certified Regagri®.

Our regenerative cotton comes from southern Spain and is spun, woven, and dyed in Morocco.

We also use GOTS-certified organic cotton, and work hand-in-hand with our designers to reduce the environmental impact during the denim washing process by calculating the EIM score of each pair of jeans.

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CERTIFICATIONS

Isabel Marant products are certified by the GOTS - n°257833/EGL. The company is audited twice per year by an independent third party, which verifies that the brand complies with the social, environmental, and governance-related requirements of these certifications.

GOTS (Global Organic Textile Standard): An international certification that guarantees the organic nature of a product, as well as decent working conditions along the entire product value chain. Almost all our organic cotton T-shirts are GOTS-certified.

RWS (Responsible Wool Standard) and RMS (Responsible Mohair Standard): Certifications that ensure the welfare of sheep and goats, as well as the environmental soundness of pastures.

LWG (Leather Working Group): Isabel Marant is also a member of the LWG, an international initiative focused on the environmental auditing of tanneries.

TRACEABILITY

Isabel Marant has been improving the traceability of its collections since its Summer 2024 fashion show.

In addition to complying with the obligations of the French «anti-waste for a circular economy law» (AGEC), which now requires companies to reveal the countries in which their garments are made, dyed, washed, and woven, Isabel Marant has decided to go even further by tracing all its collections back to the raw materials.

In line with Isabel Marant's «eco-design» approach, this traceability information makes it possible to precisely calculate the carbon impact of each product.

After the Summer 2024 fashion show, all traceability and environmental impact data will be available on every product page on the Isabel Marant website.

After the Winter 2024 fashion show, this information will also be available on the actual products via a QR code.

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COLLECTIONS THAT STAND THE TEST OF TIME: ISABEL MARANT VINTAGE

Isabel Marant pieces are extremely durable and of the utmost quality. The brand therefore decided to launch «Isabel Marant Vintage» in 2021. This second-hand marketplace is now available throughout all of Europe. 70% of returns are made in stores, 30% online.

With sales increasing by more than 85% between 2021 and 2022, the platform has strong growth potential for the future.

OUR COMMITMENT

Because at ISABEL MARANT, clothes are made to last.

Because it's sometimes difficult to part with your favorite pieces.

Because your clothes still have many things to live. Because we care about sustainable clothing.

Give your pre-loved ISABEL MARANT pieces a new life on ISABEL MARANT VINTAGE. By selling the clothes you no longer wear, you are helping us build a more responsible fashion industry.

SHOP RESPONSIBLY

Durable clothing is one of the brand's core values: "the ecology of clothing" is a key concept of ISABEL MARANT philosophy. Ever since its launch in the 1990s, the house aims to create a timeless wardrobe of clothes that are made to last.

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COLLECTIONS THAT STAND THE TEST OF TIME: ISABEL MARANT VINTAGE

THE GOAL: MORE CIRCULARITY

Isabel Marant takes her commitment to sustainable fashion one step further with ISABEL MARANT VINTAGE, a digital platform which aims to give a new life to ISABEL MARANT pieces. This initiative, driven by the notions of durability and transmission, offers a concrete solution of circularity within the fashion industry.

All profits from ISABEL MARANT VINTAGE will go to the Isabel Marant Endowment Fund, which support projects such as training programs for women and preservation of craftsmanship in local communities.

HOW IT WORKS

Simply hand us the items you want to trade-in. Our teams will get them back in shape and resell them for you.

Your voucher is immediately generated once your submission is approved.

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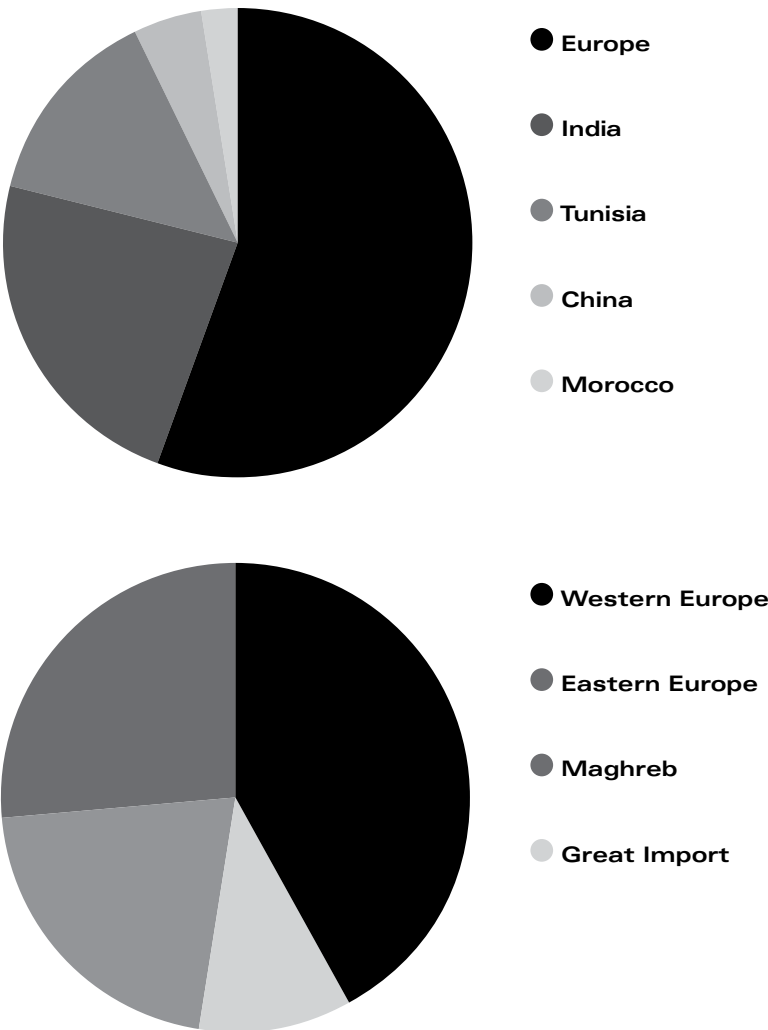
“ PARTNERS ” PILLAR

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COUNTRIES OF PRODUCTION AND CODE OF CONDUCT

COUNTRIES OF PRODUCTION

Distribution of major production countries



The vast majority of Isabel Marant products are produced in Western Europe, in particular Portugal (jersey, T-shirts, shoes) and Italy (shoes).

In second place comes India, which mainly produces ready-to-wear products. The brand also produces a great deal of products in Tunisia and Morocco, in particular leather goods and denim.

SUPPLIER CODE OF CONDUCT

La Maison Isabel Marant attend de l'ensemble de ses partenaires qu'ils partagent son engagement en matière de responsabilité sociale et d'entreprise. C'est le sens de la mise en place d'un code de conduite qui définit les normes minimales de comportement éthique et responsable qui doivent être respectée par les fournisseurs et fabricants. Concrètement, le texte encadre l'emploi lui-même (travail forcé, temps de travail, risques de harcèlement, salaires, liberté d'association, etc.), que la sécurité au travail, l'impact environnemental, la traçabilité que la possibilité de recourir à des audits.

Il est demandé aux fournisseurs Isabel Marant de se conformer au minimum à :

- Toutes les lois et réglementations nationales et internationales applicables à leurs activités ;
- La Déclaration universelle des droits de l'homme ;
- Les 8 conventions fondamentales de l'Organisation internationale du travail ;
- Les principes directeurs des Nations unies

relatifs aux entreprises et aux droits de l'homme ;

- Les principes directeurs de l'OCDE à l'intention des entreprises multinationales.

Lorsque le code de conduite Isabel Marant diffère du contenu des lois et règlements qui sont applicables aux activités du fournisseur, ceux-ci doivent prévaloir. Mais, dans le cas où le code de conduite prévoit des normes plus strictes que les lois et règlements applicables, celui-ci doit s'appliquer. Toute violation du code de conduite par les fournisseurs de la Maison fait l'objet d'un examen attentif, susceptible d'entraîner la rupture de la relation commerciale.

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SOCIAL AUDITS

Isabel Marant requires all its Tier 1 manufacturers to undergo social audits. Based on a supplier map and a risk management analysis, the brand audits:

- All its Tier 1 manufacturers who have not recently been audited using an internationally recognized standard (SA8000, SME-TA, BSCA, ICS, WCA);
- Since 2024, Tier 2 strategic weavers.

The audits are semi-announced audits, managed by third-party auditors, and based on the audit framework created by the Initiative for Compliance and Sustainability (ICS).

Created in 1998 by the French Federation of Commerce and Distribution (FCD), the Initiative for Compliance and Sustainability (ICS) is a member organization based in France. Its goal is to improve the working conditions on the global supply chains of its member brands and retailers. The ICS acts within the framework defined by the conventions of the International Labour Organization (ILO),

the universal principles of human rights, and applicable local regulations. As part of the ICS, Isabel Marant also benefits from the sharing of audit reports regarding the production sites of its partners with the other members of the Initiative.

In 2022/2023, Isabel Marant conducted over 70 audits of its manufacturers, and currently follows up on post-audit violations.

THE ISABEL MARANT FOUNDATION ENDOWMENT FUND

Traditional skills and craftsmanship — which are so dear to Isabel Marant — are unfortunately disappearing. Rendered obsolete by modern production methods, traditional fashion and crafts trades are no longer valued, and are even becoming lost as fewer and fewer artisans are passing down their skills. Often inherited via ancient traditions, these skills require specific technical expertise: more than just the perpetuation of precious knowledge, the teaching and transmission of crafts and fashion know-how can be a source of financial independence and social integration for those who acquire the skills.

In light of this situation, the Isabel Marant Endowment Fund has been sponsoring projects and conducting humanitarian missions since 2022, both locally and around the world. Its mission? To support projects aimed at teaching, transmitting, and perpetuating fashion and crafts skills, as well as assist organizations that are capable of transforming these skills into pathways toward independence or economic empowerment and social liberty. We therefore provide long-term financial and operational assistance to associations in France and abroad who implement projects in line with our mission.

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THE ISABEL MARANT FOUNDATION ENDOWMENT FUND

LA FABRIQUE NOMADE

Founded in 2016, the NGO works to enhance and promote the professional integration of migrant and refugee art craftspeople in France.

To this end, Isabel Marant Foundation is funding a ten-month integration workshop for migrant and refugee art artisans working in textiles, embroidery and jewelry.

The aim of the workshop is to recruit, train and locally integrate refugees and migrants with craft skills into their original professions, using a comprehensive educational approach that combines training and manufacturing activities. The program includes 990 hours of training, 805 hours of which are spent in the workshop.

The project's ambition is to integrate 100% of the craftspeople supported into the job market, contribute to the preservation and transmission of craft skills, and help relocate local manufacturing activities in the Paris region.

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THE ISABEL MARANT FOUNDATION ENDOWMENT FUND

KALAKARI TRADITIONAL ARTS PROJECT

This project, focusing on the economic emancipation of craftswomen in Tamil Nadu, has been developed by Objectif France Inde (OFI) NGO.

Founded in 1998, OFI supports NGO development projects in South India, mainly in the fields of education, rural development and women's empowerment. The Kalakari Traditional Arts Project, financed by the Isabel Marant Foundation, aims at the economic emancipation of underprivileged women in rural communities in southern India through access to employment opportunities in three traditional crafts: mat weaving, sari weaving, and the upcycling of locally sourced used saris. Working with local NGOs, OFI enables these craftswomen to benefit from training, access microfinance services, develop their production and find commercial outlets.

The project's ambition is to help 600 craftswomen create jobs and generate income.

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FOOTPRINT CARBON

METHODOLOGY

This report summarizes the results of Isabel Marant's 2022 Carbon Footprint. (The calculation of the 2023 Carbon Footprint is in progress). The impacts of the following items were taken into account:

- Energy and refrigerants
- Production materials
- Management inputs
- Packing materials
- Waste
- Freight
- Employee travel
- Fixed assets
- Product use

on several entities: headquarters, retail and wholesale stores, warehouse and supply.

The Carbon Balance method is a methodology developed by ADEME allowing an organization to quantify the greenhouse gas emissions generated by its activities, services and/or products. **The objective of the method is to identify the source activities that emit the most to undertake an approach to reduce greenhouse gas emissions.**

This method is based on emission factors, which define a certain kg of CO₂e emissions emitted per unit of material produced. Ex:

- 1 kg of cotton produced = 75 kg of CO₂e
- 1,000 km traveled by cargo plane, with 5 tons in the hold = 8,685 kg of CO₂e
- 1,000 kWh of electricity produced in France = 81 kg of CO₂e

This Carbon Footprint is therefore based on a detailed compilation of everything that was purchased, produced, thrown away, transported by and for Isabel Marant for the year 2022, in association with the corresponding emission factors.

Most of the emission factors used come from the ADEME Carbon Base, and the textile/jewelry/leather factors were developed and made open-source by Kering.

This Carbon Footprint was carried out by Isabel Marant's CSR Manager, as authorized by the Association Bilan Carbone.

The Carbon Footprint of the company is calculated each year. The calculation of the 2023 Carbon Footprint is in progress.

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FOOTPRINT CARBON

METHODOLOGY

Energy

Gathering of energy consumption billed at headquarters, warehouses and French stores.

Gathering of retail energy consumption from store managers, extrapolation for non-responding retail stores and wholesale stores based on m2 and store/section opening dates.

Gathering of energy consumption from IM manufacturers, extrapolation for non-responding manufacturers.

NON-INCLUSION of the energy impact of data centers due to the lack of visibility on data quality, and the lack of means to reduce this impact.

Production materials

ORLI extract of all items produced on seasons 22P, 22E, 22A and 22H, with information on composition, weight and quantities.

Freight

UPSTREAM freight: gathering of freight information (distances traveled + type of transport) for manufacturer journeys → IM, fabric suppliers → IM, fabric suppliers → manufacturers.

DOWNSTREAM RETAIL/WHOLESALE

freight: gathering of freight information for warehouse journeys → web shops+warehouses.

DOWNSTREAM WEB freight: gathering of freight information for WEB warehouse journeys → end customers

INTERNAL freight: gathering of freight information from couriers.

FOOTPRINT CARBON

METHODOLOGY

Management inputs

Gathering of information on purchases made in 2021 by the headquarters and warehouse necessary for the proper functioning of the company: purchases of paper, supplies, coffee, boxes, pallets, etc.

Employee travel

Gathering of transport information (distances traveled + types of transport) on home-to-work commute of headquarters, warehouse and retail store employees, taking into account work from home and shop closures due to COVID-19.

Gathering of employee business travel for the year 2022.

Packing materials

Gathering of information on consumables purchases made in 2022.

Fixed assets

Gathering of fixed asset, IT and vehicle information from stores, headquarters and warehouse.

Waste

Gathering of information on kg of waste collected + type of recovery by the service provider for the year 2022 for the headquarters, the warehouse and the Parisian shops; extrapolation for the rest of the retail and wholesale stores.

Product use

Estimation of the carbon impact of customers washing items produced during the year.

FOOTPRINT CARBON

CARBON FOOTPRINT 2022 RESULTS



+14% VS 2021

36 341 tons of CO₂e

emitted by IM activities in 2022



20 kg CO₂e / item produced
-20% VS. 2021



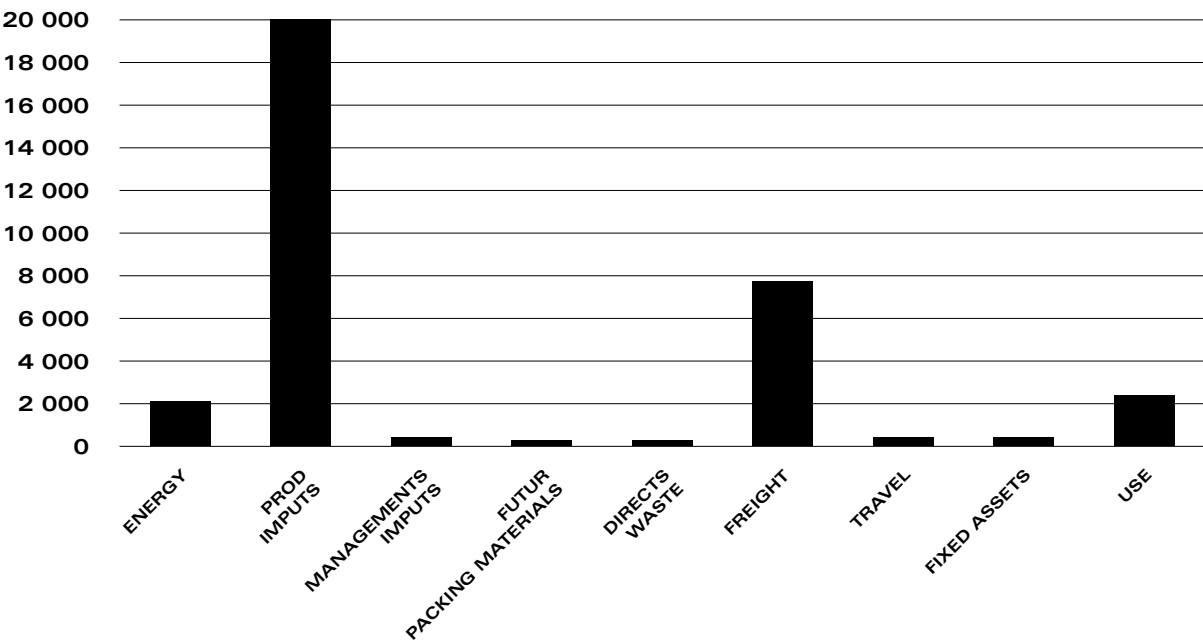
0.14 kg CO₂e / € turnover
-44% VS. 2021

SCOPE 1 – direct greenhouse gas emissions: corresponds mainly to emissions related to gas heating: **264 tonnes de CO₂e**

SCOPE 2 – indirect energy-related emissions: **416 tons of CO₂e**

SCOPE 3 – other indirect emissions: **35 579 tons of CO₂e**

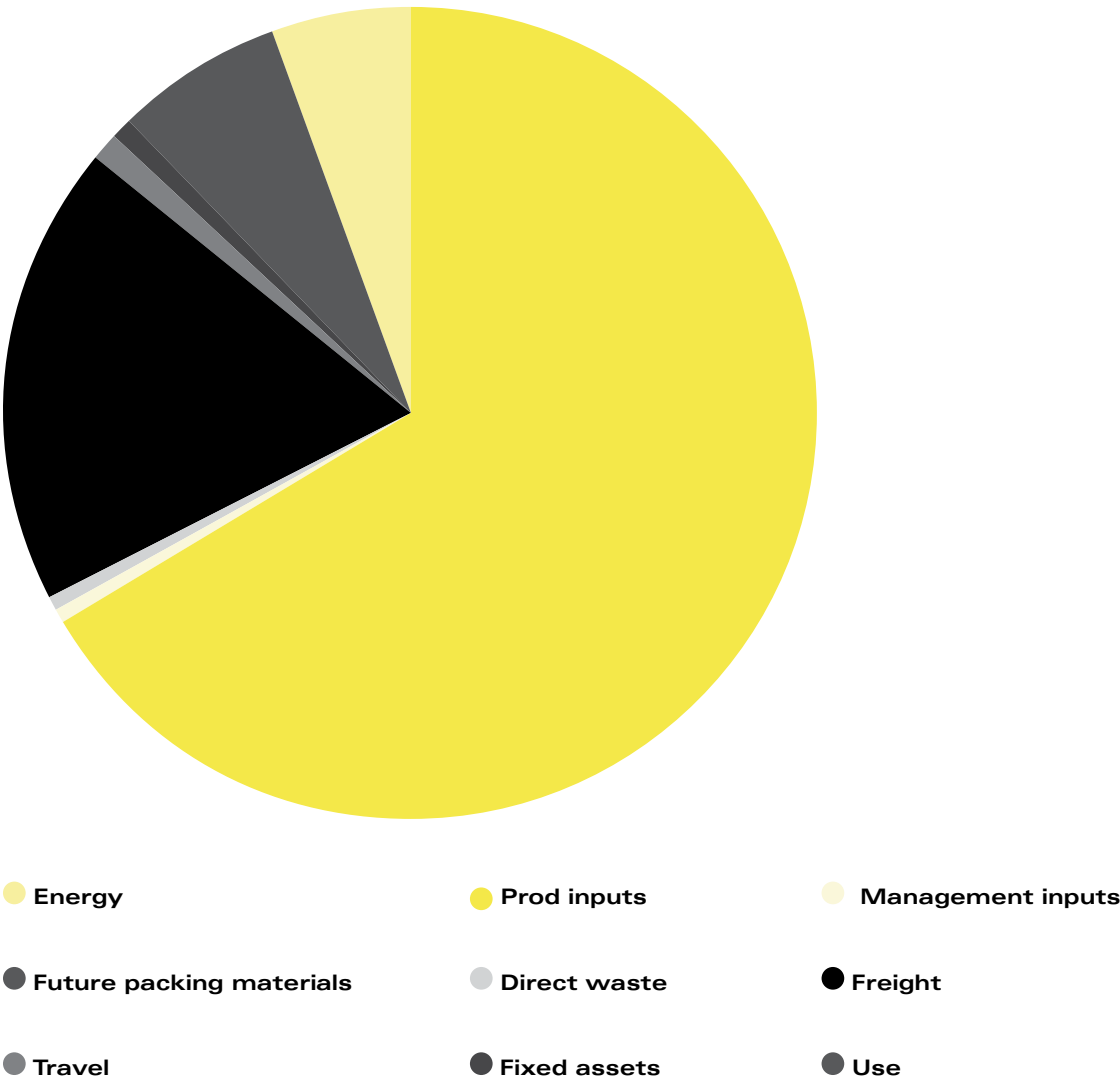
Distribution of IM carbon emissions in 2022, in tons of CO₂e



FOOTPRINT CARBON

CARBON FOOTPRINT 2022 RESULTS

Distribution of IM carbon emissions in 2022, in %



FOOTPRINT CARBON

CARBON FOOTPRINT 2022 RESULTS

4 emission sources share more than 95% of carbon emissions:

- **Freight**, which represents 21% of the Carbon Footprint

Freight has the uniqueness of being calculated in tons x km, that is, in tons transported x km traveled.

- **Production inputs**, which account for 62% of emissions and correspond to textile/leather/jewelry materials used in the 212P, E, A, H seasons

The emission factors for these materials were calculated at each stage of the production of these materials. In fact, the impact of the entire material value chain is taken into account:



Raw material



Spinning



Weaving



Dyeing

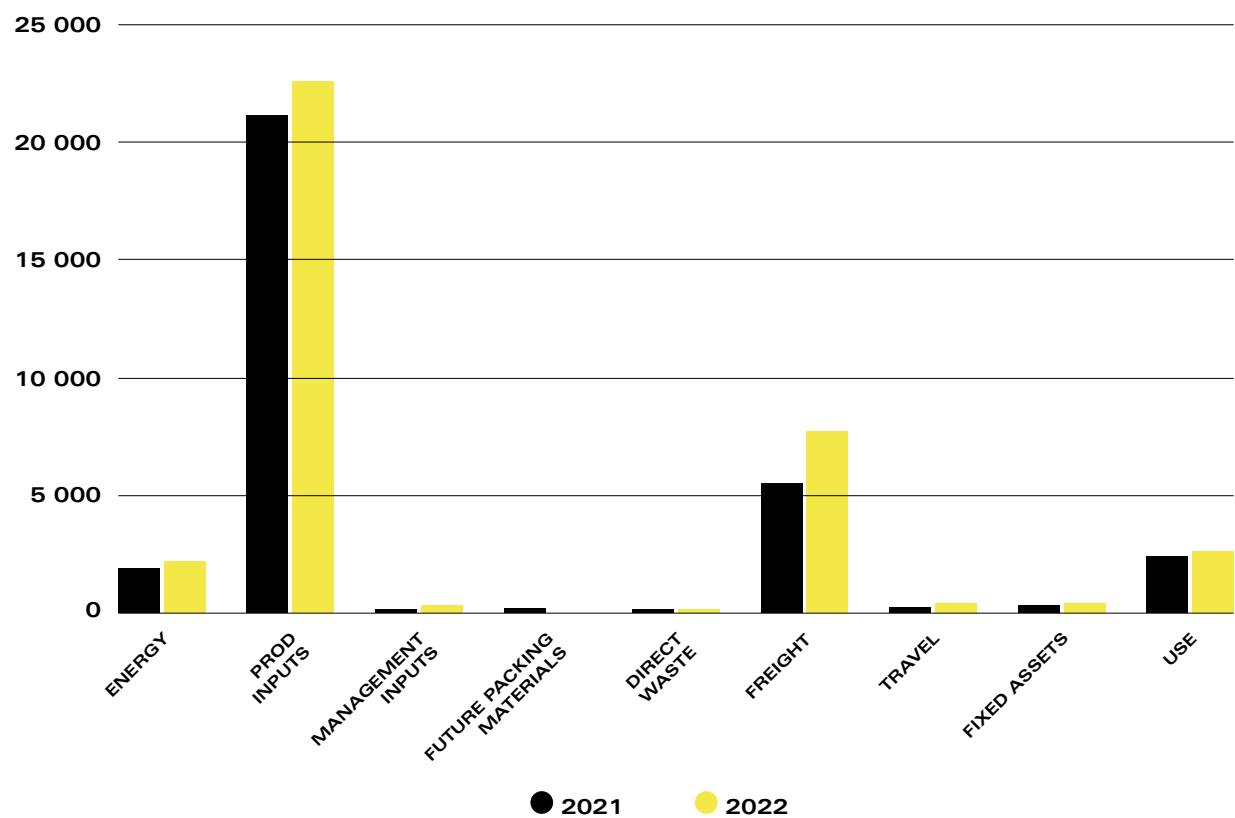
- **Product use**, which accounts for 7% of emissions and corresponds to emissions related to washing clothes
- **Energy**, which accounts for 6% of emissions:
 - Energy consumption of stores, warehouse and headquarters
 - Energy consumption of manufacturers, compared to the % ratio of IM products at their place

The distribution of emissions of the Carbon Footprint 2022 is almost identical to the 2021 distribution.

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FOOTPRINT CARBON

2021/2022 comparison of IM carbon emissions, in tons of CO2e



The decrease in the carbon impact relative to the number of items and the turnover for the year is due in particular to the difference in materials used in the collections from one year to the next, notably:

- The decrease in cashmere, an extremely high-emission material, by 25%
- The decrease in alpaca by 47%
- The decrease in mohair by 43%
- The increase in polyester by 26% and polyamide by 22%, low-emission materials
- The increase in organic cotton by 635%
- The increase in recycled polyester by 467%

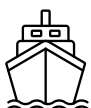
FOOTPRINT CARBON

FREIGHT

IM freight is broken down into 4 categories:

- **UPSTREAM** freight, i.e. processed/finished product freight → Pantin/Translatio warehouses and fabric manufacturers' freight → warehouses/manufacturers
- **DOWNSTREAM RETAIL/WHOLESALE** freight, i.e., Pantin/Translatio warehouse freight → stores, wholesalers and to web warehouses
- **DOWNSTREAM WEB** freight, i.e., freight from web warehouses → end customers /! Very crude data provided by YNAP
- **COURIERS**

1 Paris-Shanghai round trip, with 1 ton of cargo, emits:



- 10 tons of CO2e



- 0,7 tons of CO2e



- 0,2 tons of CO2e

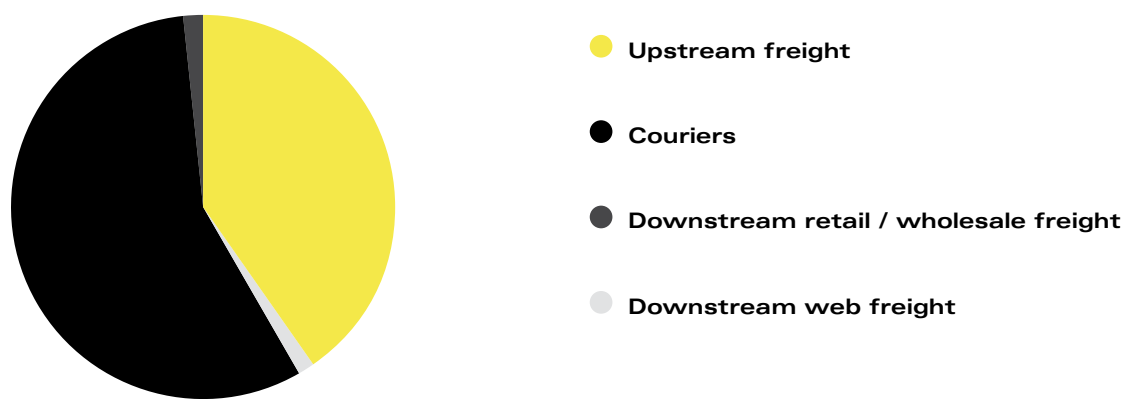


- 0,1 tons of CO2e

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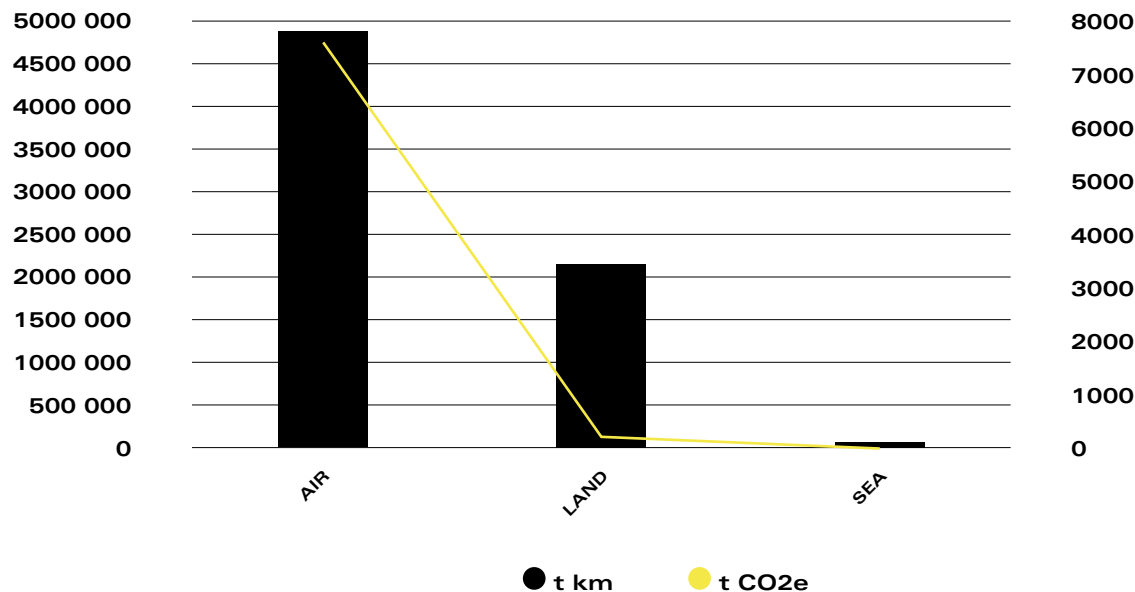
FREIGHT

Distribution of 2022 freight emissions in % in 2022



NB: The data provided by YNAP on freight are very inaccurate.

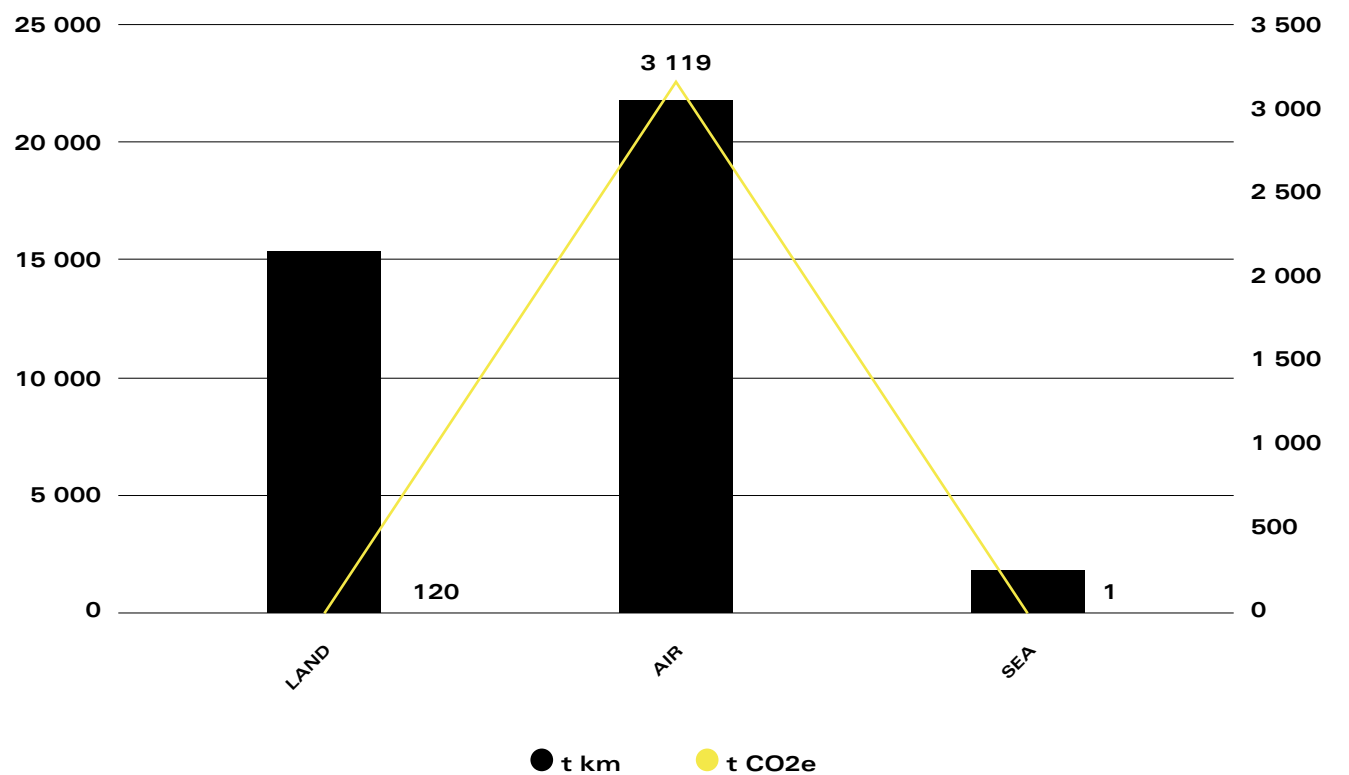
Comparison of emissions per ton-kilometer and by mode of transport in 2022



FOOTPRINT CARBON

UPSTREAM FREIGHT FOCUS

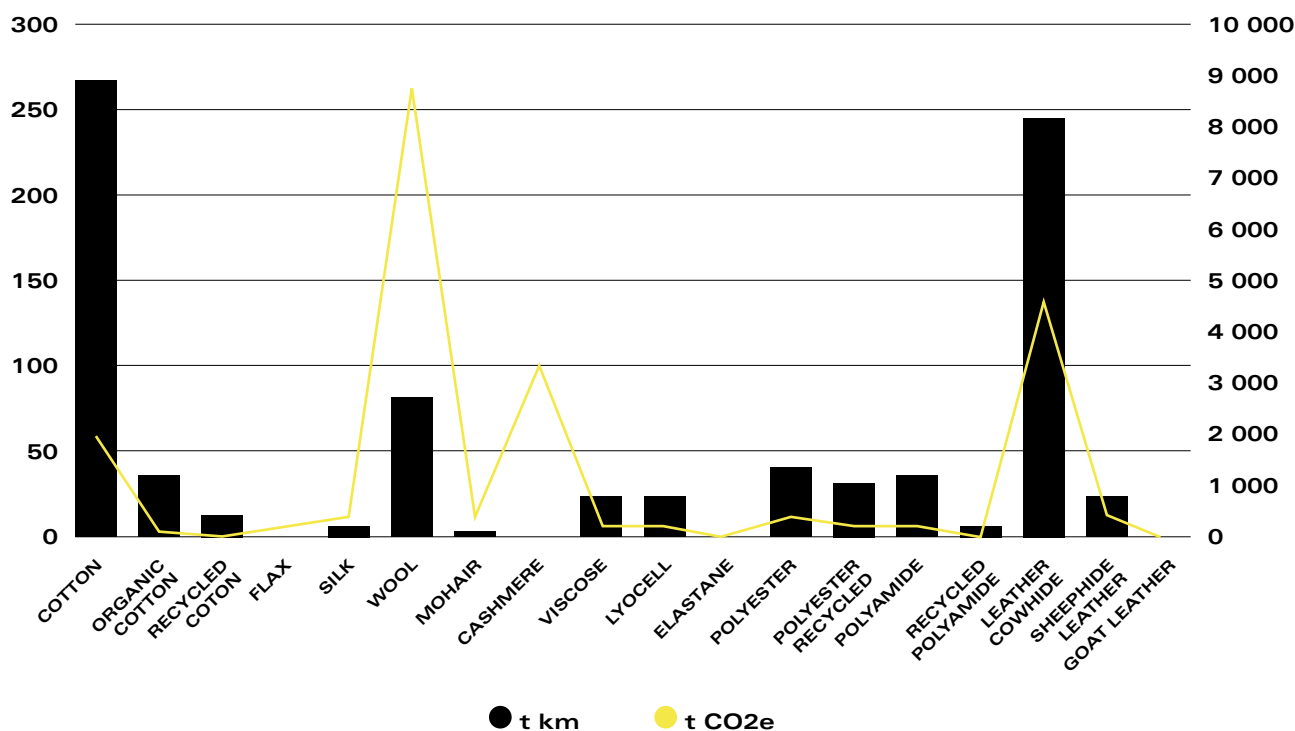
Distribution of upstream freight emissions by type of transport in 2022



FOOTPRINT CARBON

PRODUCTION MATERIALS

Distribution of production material emissions in 2022



- **Animal materials** emit more than plant and synthetic materials because animals produce methane, which is 28 times more impactful than CO₂
- **The carbon impact of cashmere** is disastrous because intensive livestock farming leads to soil desertification, which no longer absorbs carbon
- **Recycled materials** emit on average three times less carbon than conventional materials
- **Organic cotton** emits 7% less carbon than conventional cotton

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